



CONSULTATION

Review of the methodology for setting the Maximum Reserve Capacity Price and the Energy Price Limits in the Wholesale Electricity Market

CONSULTATION PAPER

The Economic Regulation Authority (**Authority**) is required to review the methodology for setting the Maximum Reserve Capacity Price and the Energy Price Limits under clause 2.26.3 of the Market Rules. The Authority is seeking public comment in relation to this review.

The Authority has prepared this consultation paper to assist interested parties wishing to make submissions. The consultation paper outlines the Authority's understanding of the requirements of the review and its broad approach to meeting the requirements, as well as a preliminary identification of the range of issues to be evaluated in the review. The consultation paper is available on the Authority's <u>website</u>.

Interested parties are invited to make submissions on the Authority's Consultation Paper by 4:00 pm (WST) on Monday, 22 July 2013.

Submissions should be marked to the attention of Jeremy Cook, Principal Analyst Markets

Email address: publicsubmissions@erawa.com.au
Postal address: PO Box 8469, PERTH BC WA 6849

Office address: Level 4, Albert Facey House, 469 Wellington Street, PERTH WA 6000

CONFIDENTIALITY

In general, all submissions from interested parties will be treated as being in the public domain and placed on the Authority's website. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed, and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be considered in accordance with the provisions of section 55 of the Economic Regulation Authority Act 2003.

The publication of a submission on the Authority's website shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.

For further information contact:

General Enquiries

Jeremy Cook Principal Analyst Markets

Ph: 08 6557 7900 Fax: 08 6557 7999

Media Enquiries

Richard Taylor

Riley Mathewson Public Relations

Ph: 08 9381 2144 Fax: 08 9381 3877

LYNDON ROWE CHAIRMAN

24 June 2013